



Information for clients

Czech Republic
January, 21st 2021

COVID-19: COVID rent III

Due to the current situation, the government of the Czech Republic has decided to take further measures to mitigate the consequences of the pandemic for particularly affected companies.

The new measures concern government subsidies for (certain) commercial tenants (COVID - Rent III). It is a continuation resp. expansion of the COVID - Rent II program.

Amount of support

The maximum amount (as with COVID-Rent II) is set at **CZK 10 million per tenant**. It is **not necessary for the landlord to grant a discount**. The state grant is 50% of the total rent for the fourth quarter of 2020.

Before submitting the application, the tenant must have **already paid at least 50% of the rent for the fourth quarter of 2020**.

Changes to COVID rent II

In addition to the operating facilities that had to be temporarily closed due to immediate measures to contain the COVID pandemic, **certain retail and service companies** that have fallen into the exemptions (points I. 1. a)

to I. 1.af) of Decision No. 1376 of December 23, 2020) and therefore **were able to carry out their activities** (e.g. retail, car repair shop) can now also apply for the subsidy. They have to prove that the **turnover** from goods or services of their business for the period in question compared to the same period in 2019 **decreased by at least 66%** due to the immediate measures taken to contain the COVID pandemic.

Tenant and landlord can now **also be related parties**. However, the same natural person may not be the tenant and landlord at the same time.



How to apply?

Applications can be submitted **online from February 1, 2021** to March 22, 2021 via the portal of the Ministry of Industry under the [AIS MPO portal](#) (only in Czech).

More information about COVID - Rent III can be found on the website of the Ministry of Industry under the following link [COVID – Rent](#) (only in Czech).

We will be happy to assist you in submitting the COVID – rent application.

For the AUDITOR team

ING. MARTIN STONIŠ
Tax department
T: + 420 224 800 433
E: martin.stonis@auditor.eu

Data presented in this publication is informative in character and does not replace legal, economic or tax consultancy. Consultancy requires knowledge of the particular cases and assessment of all relevant facts. We claim no responsibility for decisions that the user makes based on this material.



For more than 25 years on the Czech market.

Contacts

Mag. Georg Stöger
International Tax Law

Marie Haasová
Czech Accounting Legislation

Ing. Jan Šimerka
Statutory Audit, IFRS

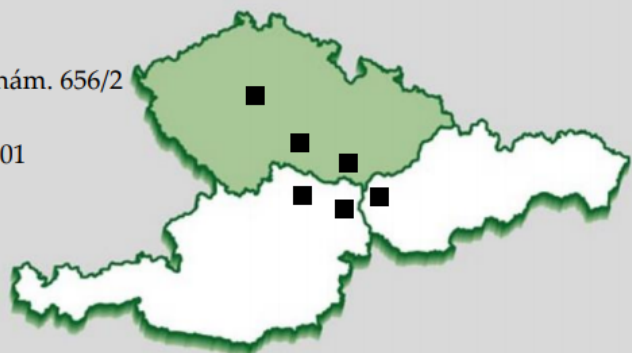
Ing. Marta Prachařová
Czech Tax Law

Iva Tolde
Personnel and Payroll Agenda

Office Prague
Haštalská 6
110 00 Praha 1
T: +420 224 800 411

Office Brno
Palác JALTA
Dominikánské nám. 656/2
602 00 Brno
T: +420 542 422 601

Office Pelhřimov
Masarykovo nám. 30
393 01 Pelhřimov
T: +420 565 502 502



More information on www.auditor.eu

www.auditor.eu

An independent member of UHY International, an association of independent accounting and consulting firms